

HSBC InvestDirect and HSBC InvestDirect Plus

Rates and Fees

	HSBC InvestDirect Deals placed online	HSBC InvestDirect Plus Deals placed online	HSBC InvestDirect and HSBC InvestDirect Plus Deals placed by telephone
Account Fee	<p>£10.50 per quarter (inclusive of VAT). Account Fee payable in respect of each Investment Account, quarterly in arrears.</p> <p>On the last business day of each quarter you will be charged an Account Fee. Calendar quarters run from January to March, April to June, July to September and October to December.</p> <p>You will always hold a Taxed Account in order to pay the fee, but holding an ISA Account will be at no additional cost.</p>		
UK Shares and Exchange Traded Funds	£10.50	£10.50 £7.95 Frequent Trader Tariff (see below for details)	£29.95
	<p>The following Government charges apply:</p> <p>UK Stamp Duty Reserve Tax* – 0.5% on purchases of UK registered stocks settled by CREST (rounded up to the nearest 1p)</p> <p>Please note: From April 2014 purchases of stocks listed on AIM and purchases of UK ETF units are exempt from UK Stamp Duty Reserve Tax.</p> <p>Panel on Takeovers and Mergers Levy* – £1 charge on all equity deals over £10,000 Non CREST eligible and CREST eligible residual stocks are subject to Stamp Duty of 0.5% (where total consideration is over £1,000) rounded up to the nearest £5.</p>		
Gilts	£39.95	£39.95	£49.95
Shares denominated in Euros	€29.95	€29.95	€49.95
	<p>The following Government charges apply:</p> <p>Irish Stamp Duty* – 1.0% on Irish equity purchases</p> <p>Panel on Takeovers and Mergers Levy* – €1.25 charge on all Irish share transactions over €12,500</p> <p>French Transaction Tax (FTT) 0.2% on purchases</p> <p>Italian Transaction Tax (ITT) 0.1% on purchases (0.2% for Over The Counter trades)</p>		

US Shares	Not available	\$29.95	\$49.95 InvestDirect Plus only
	<p>A small transaction fee will apply to the sale of US equities and is paid to the US Securities and Exchange Commission (SEC). For reference, the latest SEC rate is 0.00218%* (Correct as of 16 February 2016). This SEC levy is subject to change at any time.</p> <p>For the up-to-date rate, please see the latest announcement on the SEC website https://www.sec.gov/divisions/marketreg/mrfreqreq.shtml#feerate</p>		

* Charges marked with a * are not set by HSBC and are therefore outside of HSBC's control. All other charges are set by HSBC.

Frequent Trader Tariff – for InvestDirect Plus customers only

If you place and execute nine deals (including deals inside an ISA) in a given calendar quarter, you will be charged our lower Frequent Trader Tariff for subsequent deals placed during the remainder of that same calendar quarter. Calendar quarters run from January to March, April to June, July to September and October to December.

Limit Orders and orders placed outside of normal UK business hours will attract the dealing charge applicable at the time the order is placed and not when the order is executed.

The following executed deals placed online or by telephone will be counted towards qualifying for the Frequent Trader Tariff:

- ◆ UK (Sterling denominated) Shares
- ◆ UK (Sterling denominated) Shares traded inside an ISA
- ◆ Exchange Traded Fund

Rates and fees – other charges

Transfer stock in	Free
Transfer stock out	£15 per line of stock
Trading Reserve – default charge for notifying excess (no charge for initial contact per event)	£25
Trading Reserve – default charge for requiring payment of excess	£40 + VAT
Copy issues of tax certificate or statement	£15 + VAT per copy/trade
Duplicate contract note	£15 + VAT per trade

Costs and Charges Disclosure

Below are the aggregated annualised costs based on an assumed investment amount of £10,000 and an annual growth rate of zero. A breakdown of these costs and charges is available on request.

For Investment Trusts and Exchange Traded Funds where any further charges for the product applies, you will be supplied with the relevant Costs and Charges Disclosure Document (where applicable) ahead of any transactions.

Cost Category	% of Investment Amount	Costs
Total Service Costs	0.105	£10.50

We are required to display the total service costs as a percentage value of the total investment amount, based on an investment of £10,000 as an illustration. However, this is a set fee and will be the same regardless of the investment amount.

The table opposite provides an illustrative view of the cumulative impact of the Total Costs on the assumed investment amount over a period of three years with an assumed annual growth rate of zero. The Total Costs will have an impact on your investment return. Whilst performance cannot be guaranteed we are able to give you examples of how the charges will affect what you might get back.

	Costs (£)
What might you get back if there were no charges?	10,000
What the cumulative costs could be?	10.50
What you might get back after charges?	9,989.50

The actual costs incurred may differ depending on your investment amount.

Ongoing HSBC World Selection Charges

HSBC World Selection Funds are clean share class funds and no initial Charge is taken from your original investment.

- ◆ Income Portfolio 1.00%
- ◆ Dynamic Portfolio 0.85%
- ◆ Adventurous Portfolio 0.82%

The above charges are correct as of March 2016 and are subject to change. Please refer to the Key Investor Information Document.

HSBC World Selection Funds are no longer available for new investments and are not subject to the quarterly Account Fee.

Currency cut-off times

When you make a Priority Payment, currency cut-off times will apply. The cut-off time for Euro is 3.30pm.

For further information, please go to our website.

Current Interest Rates

HSBC InvestDirect

Interest on all the accounts shown below is calculated daily on the cleared balance, and applied monthly.

Credit Interest Rates

Interest rates on HSBC InvestDirect Stocks and Shares ISAs

Effective from 16/04/2009

Balance	Gross	AER
Up to £15,000	0.25%	0.25%
£15,000+	0.75%	0.75%

HSBC InvestDirect Plus

Interest on all the accounts shown below is calculated daily on the cleared balance, and applied monthly.

Credit Interest Rates

HSBC InvestDirect Plus Cash Account/ Savings Account

Effective from 16/04/2009

Balance	Gross	AER
Up to £50,000	0.10%	0.10%
£50,000+	0.10%	0.10%
£100,000+	0.10%	0.10%

Interest Rates on US Dollar Cash Account

Effective from 24/05/2004

Balance	Gross	AER
Up to \$150,000	0.00%	0.00%
\$150,000+	0.10%	0.10%

Interest Rates on Euro Cash Account

Effective from 11/12/2008

Balance	Gross	AER
Up to €75,000	0.00%	0.00%
€75,000+	0.10%	0.10%

Interest rates on HSBC InvestDirect Plus Cash ISAs

Effective from 16/04/2009

Please note that this product is not available for new investment

Balance	Gross	AER
All balances	2.47%	2.50%

Interest rates on HSBC InvestDirect Plus Stocks and Shares ISAs

Effective from 16/04/2009

Balance	Gross	AER
Up to £15,000	0.25%	0.25%
£15,000+	0.75%	0.75%

Debit Interest Rates

Sterling Trading Reserve Interest Rate

Effective from 02/09/2004

Balance	Monthly	EAR
All balances	0.55%	6.75%

US Dollar Trading Reserve Interest Rate

Effective from 02/09/2004

Balance	Monthly	EAR
All balances	0.27%	3.25%

Euro Trading Reserve Interest Rate

Effective from 24/05/2004

Balance	Monthly	EAR
All balances	0.33%	4.00%

Sterling Unauthorised Borrowing Rate

Effective from 24/05/2004

Balance	Monthly	EAR
All balances	1.16%	14.80%

US Dollar Unauthorised Borrowing Rate

Effective from 24/05/2004

Balance	Monthly	EAR
All balances	0.70%	8.70%

Euro Unauthorised Borrowing Rate

Effective from 24/05/2004

Balance	Monthly	EAR
All balances	0.78%	9.75%

EAR (Effective Annual Rate) –

This takes account of the interest rate and how often interest is paid and does not include any fee or charges.

AER (Annual Equivalent Rate) –

A notional rate which illustrates what the gross rate would be if interest was paid and compounded each year.

Gross rate – The rate before the deduction of tax.

Our Rates and Fees are subject to change at our discretion.

hsbc.co.uk

Issued by HSBC UK Bank plc.

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